The Dun & Bradstreet Corporation

Current Economic Indicators

Prepared by the Economic Analysis Department

Monthly Business Starts
Vol. 29, No. 9
September 1987

News

For Immediate Release

Contacts: Reid H. Gearhart, (212) 593-6727
John M. Anderson, (212) 593-4163

BUSINESS STARTS DECLINE 7.2 PERCENT IN SEPTEMBER

NEW YORK, Nov. 17--Business starts declined 7.2 percent in September to 17,576 from 18,934 in the same month last year, according to The Dun & Bradstreet Corporation.

"Although the decline in starts is reflected in all major industry categories as well as throughout all geographical regions, the overall level of starts through the first nine months of this year remains at a relatively high level," said Joseph W. Duncan, corporate economist and chief statistician for The Dun & Bradstreet Corporation.

Of the nine U.S. Bureau of the Census regions, eight reported decreases in monthly starts, and one reported no significant change. The largest decline in starts occurred in the East South Central states, down 19.0 percent to 835 from 1,031. In the Pacific states, starts increased a slight 0.5 percent to 2,957 from 2,943.

The trend in the other regions was as follows: the New England states, down 1.8 percent to 1,024 from 1,043; the Middle Atlantic states, down 13.7 percent to 2,862 from 3,315; the East North

-MORE-

Central states, down 1.2 percent to 2,543 from 2,574; the West North Central states, down 0.6 percent to 984 from 990; the South Atlantic states, down 7.1 percent to 3,297 from 3,550; the West South Central states, down 16.3 percent to 1,882 from 2,248; and the Mountain states, down 3.9 percent to 1,192 from 1,240.

From an industry perspective, only one major industry sector reported an increase in starts. Of the eight others, seven were down and one accounted for no change. The increase in starts occurred in the wholesale trade sector, up 2.4 percent to 1,952 from 1,907. In the other sectors, the trend in starts was as follows: agriculture, forestry and fishing, down 9.4 percent to 221 from 244; mining, down 5.6 percent to 119 from 126; construction, down 9.3 percent to 2,257 from 2,488; manufacturing, down 5.4 percent to 1,413 from 1,493; transportation and public utilities, no change at 592; retail trade, down 9.1 percent to 5,046 from 5,550; finance, insurance and real estate, down 10.6 percent to 1,155 from 1,292; and services, down 4.9 percent to 4,142 from 4,357.

In September, employment opportunities created by business starts fell 7.2 percent to 17,576 from 18,934.

Year to date

In the first nine months of 1987, business starts declined in all nine major industry sectors. The largest decline occurred in the mining sector, down 18.0 percent to 1,097 from 1,338. The sector showing the smallest decline was finance, insurance and real estate, down 3.9 percent to 12,267 from 12,769. The trend among the other sectors was as follows:

agriculture, forestry and fishing, down 6.2 percent to 2,801 from 2,985; construction, down 6.2 percent to 23,798 from 25,365; manufacturing, down 4.6 percent to 14,524 from 15,220; transportation and public utilities, down 4.7 percent to 6,089 from 6,391; wholesale trade, down 9.7 percent to 18,317 from 20,291; retail trade, down 10.2 percent to 49,170 from 54,738; and services, down 8.5 percent to 40,850 from 44,642.

Geographically, starts for the year to date were either down or flat in all nine U.S. Bureau of the Census regions. The largest decline among the regions took place in the West South Central states, down 21.7 percent to 18,675 from 23,841. In the other sectors, the trend was as follows: the New England states, down 9.7 percent to 9,678 from 10,722; the Middle Atlantic states, down 3.1 percent to 30,412 from 31,374; the East North Central states, down 9.4 percent to 24,548 from 27,107; the West North Central states, down 5.7 percent to 9,836 from 10,431; the South Atlantic states, down 8.9 percent to 32,807 from 36,023; the East South Central states, down 9.3 percent to 8,709 from 9,603; the Mountain states, down 0.7 percent to 11,935 from 12,014; and the Pacific states, no significant change to 29,487 from 29,480.

The Dun & Bradstreet Corporation is the world's largest marketer of business information and services, with worldwide revenue of $3.1 billion in 1986.

(See Attached Tabular Data)

NOTES PERTAINING TO ALL TABLES

1. As of January 1985 Dun & Bradstreet expanded the aggregation of the business starts statistical series to include companies entered into the business data file in a particular year whose actual date of business birth occurred in any of the previous two years as well as the year of entry itself. Business starts data published prior to this alteration are not comparable to current statistics using this new definition.

2. Prior year data represent official results; current year data are preliminary and may be revised in subsequent releases.

3. Monthly tabulations are calculated by including data for all weeks in which Friday falls within the particular month. This may result in a differing number of weeks for the same month from year to year.

4. Industry computations are made by using the SIC (Standard Industrial Classification) code assigned by the field data collection staff based on the type of business the company is engaged in. There are some companies for which no SIC code is appropriate. The SIC table as developed and maintained by the U.S. Government recognizes this and includes code 9999 for these establishments. The tabulation for this category appears in the industry tables under the heading of 'Nonclassifiable Establishments'.

5. There are some business starts for which employment information is either unavailable or unobtainable. For statistical purposes these companies are counted as having zero employees and are included as such in appropriate tables.

6. Any questions or comments concerning the information contained in these tables can be directed to:

The Dun & Bradstreet Corporation
299 Park Avenue
New York, N.Y. 10171
Attn: Public Relations Department
(or) Attn: Economic Analysis Department

212-593-6800

THE DUN & BRADSTREET CORPORATION - ECONOMIC ANALYSIS DEPARTMENT

U.S. MONTHLY BUSINESS STARTS

Start Month	1986 Starts	1986 Employment	1987 Starts	1987 Employment
January	21,386	104,169	18,021	85,717
February	19,818	93,099	18,691	89,814
March	21,742	102,456	19,864	93,517
April	20,636	97,849	19,660	91,819
May	25,079	123,185	23,538	111,797
June	20,215	102,530	18,681	90,866
July	23,601	112,428	22,164	110,246
August	19,134	96,527	17,892	88,851
September	18,934	92,723	17,576	89,656
	190,595	924,966	176,087	852,283

NOTE: This compilation covers all businesses with a 1987, 1986 or 1985 starting date added to the Dun & Bradstreet business data file in September 1987. It includes newly opened establishments. It does not include changes in ownership of previously operating businesses or changes in name, location, legal type or mergers. Last year's figures are official, this year's are preliminary.

Copyright 1987 The Dun & Bradstreet Corporation, New York.

THE DUN & BRADSTREET CORPORATION
Economic Analysis Department

Business Starts by Industry
September 1986 vs. September 1987

Industry	Total U.S. 1986	1987	% Change
Agriculture, forestry & fishing	244	221	-9.4%
Mining	126	119	-5.6%
Construction	2,488	2,257	-9.3%
Manufacturing	1,493	1,413	-5.4%
Transportation & public utilities	592	592	0.0%
Wholesale trade	1,907	1,952	2.4%
Retail trade	5,550	5,046	-9.1%
Finance, insurance & real estate	1,292	1,155	-10.6%
Services	4,357	4,142	-4.9%
Unclassifiable establishments	885	679	
Total	18,934	17,576	-7.2%

Business Starts by Industry
First Nine Months, 1986 vs. 1987

Industry	Total U.S. 1986	1987	% Change
Agriculture, forestry & fishing	2,985	2,801	-6.2%
Mining	1,338	1,097	-18.0%
Construction	25,365	23,798	-6.2%
Manufacturing	15,220	14,524	-4.6%
Transportation & public utilities	6,391	6,089	-4.7%
Wholesale trade	20,291	18,317	-9.7%
Retail trade	54,738	49,170	-10.2%
Finance, insurance & real estate	12,769	12,267	-3.9%
Services	44,642	40,850	-8.5%
Unclassifiable establishments	6,856	7,174	
Total	190,595	176,087	-7.6%

Source: The Dun & Bradstreet Corporation
Economic Analysis Department

THE DUN & BRADSTREET CORPORATION - Economic Analysis Department
Business Starts by States and Regions
September 1986 vs. September 1987
Year-to-date 1986 vs. year-to-date 1987

	September 1986		September 1987		% Change		YTD 1986		YTD 1987		% Change	
	Firms	Employees	Firms	Employees	Firms	Employees	Firms	Employees	Firms	Employees	Firms	Employees
NEW ENGLAND	1,043	4,819	1,024	4,206	-1.8%	-12.7%	10,722	44,559	9,678	46,244	-9.7%	3.8%
Maine	62	194	99	379	59.7%	95.4%	816	3,509	756	3,507	-7.4%	-0.1%
New Hampshire	91	572	102	395	12.1%	-30.9%	1,110	4,194	906	4,598	-18.4%	9.6%
Vermont	47	240	45	146	-4.3%	-39.2%	545	1,931	400	1,522	-26.6%	-21.2%
Massachusetts	514	2,279	413	1,746	-19.6%	-23.4%	4,781	20,229	4,052	21,434	-15.2%	6.0%
Connecticut	267	1,242	295	1,278	10.5%	2.9%	2,856	11,883	2,921	11,985	2.3%	0.9%
Rhode Island	62	292	70	262	12.9%	-10.3%	614	2,813	643	3,198	4.7%	13.7%
MIDDLE ATLANTIC	3,315	14,530	2,862	12,498	-13.7%	-14.0%	31,374	132,523	30,412	127,378	-3.1%	-3.9%
New York	1,736	6,779	1,417	6,180	-18.4%	-8.8%	16,329	66,000	15,059	63,975	-7.8%	-3.1%
New Jersey	799	4,112	691	2,802	-13.5%	-31.9%	7,792	33,081	7,454	31,164	-4.3%	-5.8%
Pennsylvania	780	3,639	754	3,516	-3.3%	-3.4%	7,253	33,442	7,899	32,239	8.9%	-3.6%
EAST NORTH CENTRAL	2,574	12,105	2,543	11,577	-1.2%	-4.4%	27,107	121,908	24,548	109,488	-9.4%	-10.2%
Ohio	653	3,131	619	3,215	-5.2%	2.7%	6,928	31,518	6,008	27,958	-13.3%	-11.3%
Indiana	343	1,921	285	1,506	-16.9%	-21.6%	3,032	15,381	2,818	13,588	-7.1%	-11.7%
Illinois	759	3,322	793	3,140	4.5%	-5.5%	8,019	34,823	7,365	31,731	-8.2%	-8.9%
Michigan	568	2,526	561	2,830	-1.2%	12.0%	6,489	26,092	5,905	24,155	-9.0%	-7.4%
Wisconsin	251	1,205	285	886	13.5%	-26.5%	2,639	14,094	2,452	12,056	-7.1%	-14.5%
WEST NORTH CENTRAL	990	5,063	984	4,542	-0.6%	-10.3%	10,431	58,226	9,836	49,643	-5.7%	-14.7%
Minnesota	260	1,280	240	1,130	-7.7%	-11.7%	2,693	14,842	2,394	11,699	-11.1%	-21.2%
Iowa	118	536	140	568	18.6%	6.0%	1,203	6,957	1,295	6,290	7.6%	-9.6%
Missouri	314	1,866	292	1,377	-7.0%	-26.5%	3,289	19,099	2,944	16,031	-10.5%	-16.1%
North Dakota	35	150	24	171	-31.4%	14.0%	342	1,893	310	1,039	-9.4%	-45.1%
South Dakota	20	79	38	127	90.0%	60.8%	351	1,612	354	1,785	0.9%	10.7%
Nebraska	102	457	77	416	-24.5%	-9.0%	892	4,980	881	3,584	-1.2%	-28.0%
Kansas	141	695	173	758	22.7%	9.1%	1,661	8,843	1,658	9,215	-0.2%	4.2%
SOUTH ATLANTIC	3,550	19,271	3,297	16,970	-7.1%	-11.9%	36,023	181,530	32,807	167,147	-8.9%	-7.9%
Maryland	380	2,148	403	1,436	6.1%	-33.1%	3,880	17,584	4,171	17,513	7.5%	-0.4%
Delaware	36	331	39	107	8.3%	-67.7%	463	2,443	446	2,278	-3.7%	-6.8%
Washington D.C.	57	557	65	302	14.0%	-45.8%	634	3,266	676	3,102	6.6%	-5.0%
Virginia	427	2,297	429	2,013	0.5%	-12.4%	4,642	22,720	4,141	20,302	-10.8%	-10.6%
West Virginia	114	668	81	459	-28.9%	-31.3%	1,155	6,590	885	3,770	-23.4%	-42.8%
North Carolina	438	1,872	387	2,176	-11.6%	16.2%	3,905	20,068	3,849	20,393	-1.4%	1.6%
South Carolina	240	1,317	209	1,816	-12.9%	37.9%	2,173	12,706	2,132	13,189	-1.9%	3.8%
Georgia	539	3,316	564	2,776	4.6%	-16.3%	5,461	29,886	5,263	26,177	-3.6%	-12.4%
Florida	1,319	6,765	1,120	5,885	-15.1%	-13.0%	13,710	66,267	11,244	60,423	-18.0%	-8.8%

THE DUN & BRADSTREET CORPORATION - Economic Analysis Department
Business Starts by States and Regions
September 1986 vs. September 1987
Year-to-date 1986 vs. year-to-date 1987

	September 1986		September 1987		% Change		YTD 1986		YTD 1987		% Change	
	Firms	Employees	Firms	Employees	Firms	Employees	Firms	Employees	Firms	Employees	Firms	Employees
EAST SOUTH CENTRAL	1,031	6,365	835	4,719	-19.0%	-25.9%	9,603	54,023	8,709	45,621	-9.3%	-15.6%
Kentucky	226	1,519	191	878	-15.5%	-42.2%	2,508	13,147	2,164	10,605	-13.7%	-19.3%
Tennessee	360	2,010	270	1,674	-25.0%	-16.7%	3,208	20,051	2,914	16,408	-9.2%	-18.2%
Alabama	288	2,086	235	1,453	-18.4%	-30.3%	2,491	13,126	2,296	12,244	-7.8%	-6.7%
Mississippi	157	750	139	714	-11.5%	-4.8%	1,396	7,699	1,335	6,364	-4.4%	-17.3%
WEST SOUTH CENTRAL	2,248	10,649	1,882	11,953	-16.3%	12.2%	23,841	125,067	18,675	108,625	-21.7%	-13.1%
Arkansas	157	940	144	1,140	-8.3%	21.3%	1,454	8,723	1,317	7,255	-9.4%	-16.8%
Oklahoma	230	1,045	180	1,080	-21.7%	3.3%	2,256	12,390	1,902	12,413	-15.7%	0.2%
Louisiana	280	1,198	269	1,793	-3.9%	49.7%	3,169	16,691	2,664	15,498	-15.9%	-7.1%
Texas	1,581	7,466	1,289	7,940	-18.5%	6.3%	16,962	87,263	12,792	73,459	-24.6%	-15.8%
MOUNTAIN	1,240	6,046	1,192	6,415	-3.9%	6.1%	12,014	59,588	11,935	56,899	-0.7%	-4.5%
Montana	78	243	48	174	-38.5%	-28.4%	622	2,476	612	2,527	-1.6%	2.1%
Idaho	75	340	70	246	-6.7%	-27.6%	775	3,067	637	2,910	-17.8%	-5.1%
Wyoming	40	95	26	54	-35.0%	-43.2%	404	1,233	345	1,214	-14.6%	-1.5%
Colorado	395	1,785	407	2,042	3.0%	14.4%	3,909	18,209	3,737	18,366	-4.4%	0.9%
New Mexico	101	473	102	359	1.0%	-24.1%	1,039	5,537	993	4,682	-4.4%	-15.4%
Arizona	326	1,670	326	2,206	0.0%	32.1%	3,167	17,568	3,321	15,430	4.9%	-12.2%
Utah	134	621	136	901	1.5%	45.1%	1,281	6,589	1,429	6,962	11.6%	5.7%
Nevada	91	819	77	433	-15.4%	-47.1%	817	4,909	861	4,808	5.4%	-2.1%
PACIFIC	2,943	13,875	2,957	16,776	0.5%	20.9%	29,480	147,542	29,487	141,238	0.0%	-4.3%
Alaska	51	72	39	136	-23.5%	88.9%	537	2,181	422	1,955	-21.4%	-10.4%
Hawaii	90	657	93	603	3.3%	-8.2%	857	5,226	747	4,879	-12.8%	-6.6%
Washington	385	1,281	366	1,848	-4.9%	44.3%	3,891	16,918	3,690	14,802	-5.2%	-12.5%
Oregon	241	904	201	1,172	-16.6%	29.6%	2,242	10,656	1,743	8,243	-22.3%	-22.6%
California	2,176	10,961	2,258	13,017	3.8%	18.8%	21,953	112,561	22,885	111,359	4.2%	-1.1%
Total U.S.	18,934	92,723	17,576	89,656	-7.2%	-3.3%	190,595	924,966	176,087	852,283	-7.6%	-7.9%

Source: The Dun & Bradstreet Corporation
Economic Analysis Department

THE DUN & BRADSTREET CORPORATION - ECONOMIC ANALYSIS DEPARTMENT

U.S. BUSINESS STARTS BY STATES AND REGIONS

	September 1986		September 1987	
	Number	Employment	Number	Employment
Maine	62	194	99	379
New Hampshire	91	572	102	395
Vermont	47	240	45	146
Massachusetts	514	2,279	413	1,746
Connecticut	267	1,242	295	1,278
Rhode Island	62	292	70	262
TOTAL NEW ENGLAND	1,043	4,819	1,024	4,206
New York	1,736	6,779	1,417	6,180
New Jersey	799	4,112	691	2,802
Pennsylvania	780	3,639	754	3,516
TOTAL MIDDLE ATLANTIC	3,315	14,530	2,862	12,498
Ohio	653	3,131	619	3,215
Indiana	343	1,921	285	1,506
Illinois	759	3,322	793	3,140
Michigan	568	2,526	561	2,830
Wisconsin	251	1,205	285	886
TOTAL EAST NORTH CENTRAL	2,574	12,105	2,543	11,577
Minnesota	260	1,280	240	1,130
Iowa	118	536	140	568
Missouri	314	1,866	292	1,372
North Dakota	35	150	24	171
South Dakota	20	79	38	127
Nebraska	102	457	77	416
Kansas	141	695	173	758
TOTAL WEST NORTH CENTRAL	990	5,063	984	4,542
Maryland	380	2,148	403	1,436
Delaware	36	331	39	107
District Of Columbia	57	557	65	302
Virginia	427	2,297	429	2,013
West Virginia	114	668	81	459
North Carolina	438	1,872	387	2,176
South Carolina	240	1,317	209	1,816
Georgia	539	3,316	564	2,776
Florida	1,319	6,765	1,120	5,885
TOTAL SOUTH ATLANTIC	3,550	19,271	3,297	16,970
Kentucky	226	1,519	191	878
Tennessee	360	2,010	270	1,674
Alabama	288	2,086	235	1,453
Mississippi	157	750	139	714
TOTAL EAST SOUTH CENTRAL	1,031	6,365	835	4,719
Arkansas	157	940	144	1,140
Oklahoma	230	1,045	180	1,080
Louisiana	280	1,198	269	1,793
Texas	1,581	7,466	1,239	7,940
TOTAL WEST SOUTH CENTRAL	2,248	10,649	1,882	11,953

THE DUN & BRADSTREET CORPORATION - ECONOMIC ANALYSIS DEPARTMENT

U.S. BUSINESS STARTS BY STATES AND REGIONS

	September 1986		September 1987	
	Number	Employment	Number	Employment
Montana	78	243	48	174
Idaho	75	340	70	246
Wyoming	40	95	26	54
Colorado	395	1,785	407	2,042
New Mexico	101	473	102	359
Arizona	326	1,670	326	2,206
Utah	134	621	136	901
Nevada	91	819	77	433
TOTAL MOUNTAIN	1,240	6,046	1,192	6,415
Alaska	51	72	39	136
Hawaii	90	657	93	603
Washington	385	1,281	366	1,848
Oregon	241	904	201	1,172
California	2,176	10,961	2,258	13,017
TOTAL PACIFIC	2,943	13,875	2,957	16,776
TOTAL REGIONS & STATES	18,934	92,723	17,576	89,656

NOTE: This compilation covers all businesses with a 1987, 1986 or 1985 starting date added to the Dun & Bradstreet business data file in September 1987. It includes newly opened establishments. It does not include changes in ownership of previously operating businesses or changes in name, location, legal type or mergers. Last year's figures are official, this year's are preliminary.

Copyright 1987 The Dun & Bradstreet Corporation, New York.

THE DUN & BRADSTREET CORPORATION - ECONOMIC ANALYSIS DEPARTMENT

U.S. BUSINESS STARTS IN 25 LARGEST CITIES

	September 1986		September 1987	
	Number	Employment	Number	Employment
New York, NY	433	2,076	393	2,180
Chicago, IL	203	841	217	856
Los Angeles, CA	207	935	236	2,062
Philadelphia, PA	98	626	90	443
Detroit, MI	59	313	25	69
Houston, TX	255	1,429	260	1,538
Baltimore, MD	99	563	94	275
Dallas, TX	171	873	153	1,148
Washington, DC	57	557	65	302
Cleveland, OH	107	328	89	575
Indianapolis, IN	59	236	61	433
Milwaukee, WI	49	218	56	203
San Francisco, CA	82	296	71	227
San Diego, CA	71	634	88	684
San Antonio, TX	111	498	74	432
Boston, MA	73	337	54	163
Memphis, TN	48	344	50	513
St. Louis, MO	70	565	65	357
New Orleans, LA	38	125	42	205
Phoenix, AZ	87	533	107	796
Columbus, OH	48	231	61	501
Seattle, WA	85	264	97	542
Jacksonville, FL	58	476	48	357
Pittsburgh, PA	76	415	72	262
Denver, CO	118	677	129	616
TOTAL 25 CITIES	2,762	14,390	2,697	15,739
BALANCE OF COUNTRY	16,172	78,333	14,879	73,917
TOTAL UNITED STATES	18,934	92,723	17,576	89,656

NOTE: This compilation covers all businesses with a 1987, 1986 or 1985 starting date added to the Dun & Bradstreet business data file in September 1987. It includes newly opened establishments. It does not include changes in ownership of previously operating businesses or changes in name, location, legal type or mergers. Last year's figures are official, this year's are preliminary.

Copyright 1987 The Dun & Bradstreet Corporation, New York.

THE DUN & BRADSTREET CORPORATION - ECONOMIC ANALYSIS DEPARTMENT

U.S. BUSINESS STARTS BY SIZE OF EMPLOYMENT AND INDUSTRY

	September 1986		September 1987	
	Number	Employment	Number	Employment
AGRICULTURE, FORESTRY, & FISHING...	244	718	221	801
2 Or Less...	167	88	151	79
3 To 5...	48	173	35	135
6 To 10...	19	146	18	129
11 To 20...	7	96	8	124
21 Or More...	3	215	9	334
MINING...	126	695	119	923
2 Or Less...	70	52	54	40
3 To 5...	23	81	27	102
6 To 10...	10	74	18	140
11 To 20...	14	206	9	142
21 Or More...	9	282	11	499
CONSTRUCTION...	2,488	8,692	2,257	7,946
2 Or Less...	1,617	1,075	1,505	995
3 To 5...	456	1,763	392	1,462
6 To 10...	261	2,003	210	1,537
11 To 20...	103	1,517	93	1,365
21 Or More...	51	2,334	57	2,587
MANUFACTURING...	1,493	12,980	1,413	13,360
2 Or Less...	593	483	593	500
3 To 5...	391	1,517	355	1,373
6 To 10...	256	1,940	216	1,682
11 To 20...	121	1,804	114	1,647
21 Or More...	132	7,236	135	8,158
TRANSPORTATION & PUBLIC UTILITIES..	592	3,710	592	4,134
2 Or Less...	277	171	279	186
3 To 5...	145	559	134	529
6 To 10...	79	559	79	605
11 To 20...	52	778	57	873
21 Or More...	39	1,643	43	1,941
WHOLESALE TRADE...	1,907	8,653	1,952	8,904
2 Or Less...	959	943	939	975
3 To 5...	560	2,138	628	2,350
6 To 10...	247	1,860	248	1,866
11 To 20...	87	1,239	92	1,331
21 Or More...	54	2,473	45	2,382
RETAIL TRADE...	5,550	28,038	5,046	25,266
2 Or Less...	2,952	2,911	2,697	2,580
3 To 5...	1,514	5,649	1,370	5,085
6 To 10...	563	4,213	538	4,076
11 To 20...	260	3,925	226	3,365
21 Or More...	261	11,340	215	10,160

THE DUN & BRADSTREET CORPORATION - ECONOMIC ANALYSIS DEPARTMENT

U.S. BUSINESS STARTS BY SIZE OF EMPLOYMENT AND INDUSTRY

	September 1986		September 1987	
	Number	Employment	Number	Employment
FINANCE, INSURANCE, & REAL ESTATE..	1,292	6,924	1,155	6,179
2 Or Less.....	707	489	642	455
3 To 5.....	332	1,259	266	1,011
6 To 10.....	133	1,019	142	1,085
11 To 20.....	69	1,004	59	884
21 Or More.....	51	3,153	46	2,744
SERVICES.....	4,357	22,005	4,142	22,087
2 Or Less.....	2,501	1,913	2,288	1,722
3 To 5.....	999	3,832	982	3,664
6 To 10.....	477	3,592	484	3,593
11 To 20.....	203	2,960	207	3,048
21 Or More.....	177	9,708	181	10,060
PUBLIC ADMINISTRATION.....	19	307	6	56
2 Or Less.....	8	1	2	0
3 To 5.....	4	17	0	0
6 To 10.....	1	7	1	6
11 To 20.....	2	27	3	50
21 Or More.....	4	255	0	0
NONCLASSIFIABLE ESTABLISHMENTS.....	866	1	673	0
2 Or Less.....	866	1	673	0
3 To 5.....	0	0	0	0
6 To 10.....	0	0	0	0
11 To 20.....	0	0	0	0
21 Or More.....	0	0	0	0
TOTAL UNITED STATES.....18,934		92,723	17,576	89,656
2 Or Less.....10,717		8,127	9,823	7,532
3 To 5.....	4,472	16,988	4,189	15,711
6 To 10.....	2,046	15,413	1,954	14,719
11 To 20.....	918	13,556	868	12,829
21 Or More.....	781	38,639	742	38,865

NOTE: This compilation covers all businesses with a 1987, 1986 or 1985 starting date added to the Dun & Bradstreet business data file in September 1987. It includes newly opened establishments. It does not include changes in ownership of previously operating businesses or changes in name, location, legal type or mergers. Last year's figures are official, this year's are preliminary.

Copyright 1987 The Dun & Bradstreet Corporation, New York.

THE DUN & BRADSTREET CORPORATION - ECONOMIC ANALYSIS DEPARTMENT

U.S. BUSINESS STARTS BY INDUSTRY

	September 1986		September 1987	
	Number	Employment	Number	Employment
AGRICULTURE/FORESTRY/FISHING				
Agricultural Production-Crops	57	217	47	207
Agricultural Production-Livestock	29	89	26	88
Agricultural Services	150	398	138	480
Forestry	6	6	3	6
Fishing, Hunting, Trapping	2	8	7	20
TOTAL AGRICULTURE/FORESTRY/FISHING	244	718	221	801
MINING				
Metal Mining	5	52	5	104
Anthracite Mining	0	0	2	95
Bituminous Coal/Lignite Mining	24	232	14	145
Oil & Gas Extraction	88	342	94	560
Nonmet. Mineral Mining Xcpt Fuel	9	69	4	19
TOTAL MINING	126	695	119	923
CONSTRUCTION				
Gen. Contractors/Oper. Builders	978	3,384	894	3,055
Construction Other Than Buildings	102	573	86	507
Special Trade Contractors	1,408	4,735	1,277	4,384
TOTAL CONSTRUCTION	2,488	8,692	2,257	7,946
MANUFACTURING				
Food & Kindred Products	83	708	79	543
Tobacco Manufacturers	0	0	0	0
Textile Mill Products	47	524	41	894
Apparel & Other Textile Products	108	878	116	1,409
Lumber & Wood Products	83	570	84	864
Furniture & Fixtures	67	497	60	574
Paper & Allied Products	15	68	21	358
Printing & Publishing	246	2,142	228	1,832
Chemicals & Allied Products	48	481	58	531
Petroleum Refining	12	46	7	61
Rubber & Misc. Plastic Products	47	627	58	461
Leather & Leather Products	15	81	8	230
Stone/Clay/Glass Products	41	574	39	175
Primary Metal Industries	35	442	32	405
Fabricated Metal Products	108	1,117	89	1,115
Machinery Xcpt Electrical	200	1,492	197	1,380
Electrical/Electronic Equipment	106	816	101	903
Transportation Equipment	42	253	52	772
Instruments & Related Products	67	830	43	238
Misc. Manufacturing Industries	123	834	100	615
TOTAL MANUFACTURING	1,493	12,980	1,413	13,360
TRANSPORTATION & PUBLIC UTILITIES				
Railroad Transportation	6	52	5	51
Local/Interurban Pass. Trans.	25	212	37	274
Trucking & Warehousing	240	1,250	249	1,272
U.S. Postal Service	0	0	0	0
Water Transportation	39	229	22	366
Air Transportation	34	226	35	351
Pipelines Xcpt Natural Gas	2	4	0	0
Transportation Services	158	767	133	734
Communication	68	766	75	934
Electric/Gas/Sanitary Services	20	204	36	152
TOTAL TRANS. & PUBLIC UTILITIES	592	3,710	592	4,134

THE DUN & BRADSTREET CORPORATION - ECONOMIC ANALYSIS DEPARTMENT

U.S. BUSINESS STARTS BY INDUSTRY

	September 1986		September 1987	
	Number	Employment	Number	Employment
WHOLESALE TRADE				
Durable Goods				
Motor Vehicles/Automotive Equip..	104	436	108	680
Furniture & Home Furnishings.....	79	415	88	279
Lumber & Construction Materials..	105	466	108	557
Sporting Goods/Toys/Hobby Goods..	31	110	49	158
Metals & Minerals Xcpt Petroleum.	45	434	34	130
Electrical Goods.....	156	675	136	531
Hardware/Plumbing/Heating Equip..	81	297	83	336
Machinery Equipment & Supplies...	475	1,835	492	2,465
Miscellaneous Durable Goods.....	128	418	186	1,132
Total Durable Goods.....	1,204	5,086	1,284	6,268
Non-Durable Goods				
Paper & Paper Products.....	59	213	71	198
Drugs, Proprietors & Sundries....	33	225	23	96
Apparel/Piece Goods/Notions.....	126	480	136	538
Groceries & Related Products.....	163	987	183	715
Farm Product Raw Materials.....	25	89	20	81
Chemicals & Allied Products.....	36	108	41	133
Petroleum & Petroleum Products...	40	347	27	200
Beer, Wine & Distilled Beverages.	14	66	9	121
Miscellaneous Non-Durable Goods..	207	1,052	158	558
Total Non-Durable Goods.....	703	3,567	668	2,636
TOTAL WHOLESALE TRADE.....	1,907	8,653	1,952	8,904
RETAIL TRADE				
Building Materials/Garden Supply.	270	1,029	201	626
General Merchandise Stores.....	84	378	60	334
Food Stores.....	548	3,354	410	2,182
Automotive Dlrs./Service Stations	439	3,129	409	2,807
Apparel & Accessory Stores.....	982	2,620	981	2,557
Furniture/Home Furnishing Stores.	548	1,631	578	1,881
Eating & Drinking Places.....	1,068	10,756	952	10,173
Miscellaneous Retail Trade				
Drug & Proprietary Stores.....	63	272	66	431
Liquor Stores.....	79	218	50	171
Used Merchandise Stores.....	87	225	78	174
Sporting Goods.....	167	424	158	458
Book Stores.....	44	158	44	100
Stationery Stores.....	39	104	27	80
Jewelry Stores.....	149	334	114	281
Hobby, Toy & Game Shops.....	43	108	47	107
Camera/Photographic Supply Stores	11	40	14	68
Gift, Novelty & Souvenir Shops...	274	726	309	790
Luggage & Leather Goods Stores...	12	27	10	21
Sewing/Needlework/Piece Goods....	49	134	39	90
Nonstore Retailers.....	90	363	65	417
Fuel & Ice Dealers.....	19	203	11	59
Other Retail Stores.....	485	1,805	423	1,459
Total Miscellaneous Retail Trade...	1,611	5,141	1,455	4,706
TOTAL RETAIL TRADE.....	5,550	28,038	5,046	25,266

THE DUN & BRADSTREET CORPORATION - ECONOMIC ANALYSIS DEPARTMENT

U.S. BUSINESS STARTS BY INDUSTRY

	September 1986		September 1987	
	Number	Employment	Number	Employment
FINANCE/INSURANCE/REAL ESTATE				
Banking	41	1,124	21	223
Credit Agencies Xcpt Banks	127	926	111	829
Security/Commodity Brokers & Svcs	76	430	93	793
Insurance Carriers	29	452	20	162
Insurance Agents/Brokers & Svcs	105	494	91	721
Real Estate	832	2,976	748	2,809
Comb. Real Estate, Insurance, Etc	1	3	0	0
Holding & Other Investment Off	81	519	71	642
TOTAL FINANCE/INSURANCE/REAL ESTATE	1,292	6,924	1,155	6,179
SERVICES				
Hotels & Other Lodging Places	114	1,260	156	2,380
Personal Services				
Laundry/Cleaning/Garment Services	152	460	157	566
Photographic Portrait Studios	18	52	10	13
Beauty Shops	173	646	198	703
Barber Shops	14	14	16	33
Shoe Repair & Hat Cleaning Shops	18	23	7	7
Funeral Services & Crematories	7	13	9	27
Miscellaneous Personal Services	110	403	100	414
Total Personal Services	492	1,611	497	1,763
Business Services				
Advertising	112	567	102	411
Consumer Credit Rptg./Collection	20	99	20	48
Mail/Reproduction/Steno Services	145	462	114	291
Services To Buildings	83	522	85	420
News Syndicates	1	4	1	0
Personnel Supply Services	57	812	55	376
Computer/Data Processing Services	210	1,380	174	1,317
Miscellaneous Business Services	1,181	4,914	1,197	4,969
Total Business Services	1,809	8,760	1,748	7,832
Automotive Repair/Service/Garages	394	1,324	389	1,540
Miscellaneous Repair Services	303	926	283	869
Motion Picture Services	173	823	60	323
Amusement/Recreation Services	167	1,043	162	1,053
Health Services	369	2,768	328	3,688
Legal Services	93	480	87	425
Educational Services	49	554	42	515
Social Services	71	478	72	571
Museums, Botan./Zoologic Gardens	8	22	5	6
Membership Organizations	101	673	79	176
Private Households	3	10	0	0
Miscellaneous Services				
Engineering & Architectural Svcs	133	1,023	130	634
Non-Commercial Research Orgs	4	8	6	37
Acctg./Auditing/Bookkeeping Svcs	64	202	78	231
Other Services	10	40	20	44
Total Miscellaneous Services	211	1,273	234	946
TOTAL SERVICES	4,357	22,005	4,142	22,087
TOTAL PUBLIC ADMINISTRATION	19	307	6	56
NONCLASSIFIABLE ESTABLISHMENTS	866	1	673	0
TOTAL UNITED STATES	18,934	92,723	17,576	89,656

NOTE: This compilation covers all businesses with a 1987, 1986 or 1985 starting date added to the Dun & Bradstreet business data file in September 1987. It includes newly opened establishments. It does not include changes in ownership of previously operating businesses or changes in name, location, legal type or mergers. Last year's figures are official, this year's are preliminary.

Copyright 1987 The Dun & Bradstreet Corporation, New York.